



2017-2018 Financial Aid Award Information Guide

This Guide is intended to help you understand your Award Letter, the various funds you may have been awarded, how to apply for work-study and loans, charge books, etc.

HOW DO I READ THE AWARD LETTER? The awards are listed in a table format just like in the example below. Funds are listed along the left, and enrollment levels are listed along the top. The award amount, in dollars, is listed where the fund and enrollment intersect. If there are no numbers listed next to a fund, or a fund is not listed, then you are not eligible for that fund.

EXAMPLE Award Type	12 to 99	Fall 2017 Credits		
		9 to 11	6 to 8	1 to 5
Unsub Federal Direct Loan	1750	1750	1750	

EXPLANATION OF THE FUNDS ON THE AWARD LETTER

Federal Pell Grant (PELL) is a need based grant fund that does not require repayment.

Federal SEOG Grant (SEOG) is a grant awarded to the neediest of students that does not require repayment. We are given a small amount of this fund each year and it is awarded on a first come-first served basis.

Minnesota State Grant (MNSG) is a need based grant awarded to Minnesota residents that does not require repayment.

*** You do not need to complete any more forms to receive the grants listed above–this is the end of the grant application process. Once you have earned a Bachelor’s degree, however, you are no longer eligible for these grants.**

Federal Direct Loan is a Federal Loan that must be paid back. The amounts listed on your award letter are calculations of your eligibility. If you receive any other funding, your loan eligibility may change. Also, if this is your last term at FDLTCC, your loan eligibility may change due to Proration (term cr’s/24 cr’s). To receive the loan funds you were awarded, you must be registered for 6 or more credits and complete a separate application process 5 business days before the end of the term. To apply, go to www.fdlccc.edu > **Current Students > Student eServices > Account Access > Login > Financial Aid > select the correct term > Loans** and complete all three (3) steps in the Direct Loan Application process. The cumulative limit for the subsidized loan is \$23,000, and the combined limit (both subsidized and unsubsidized) is \$57,500. You do not have to begin repayment your loans until 6 months after you drop below 6 credits.

- **Subsidized portion:** No interest accrues until six months after you drop below 6 credits, including graduation.
- **Unsubsidized portion:** Interest accrues while taking classes.

When borrowing any type of loan, please consider the amount you will have to repay later. If you borrow student loans and at any time find that you can’t make the payment, call your lender. Other repayment options may include a reduced payment, no payments, a payment amount tied to your income, and more. Guaranteed to keep you out of default!

WORK-STUDY

Federal Work-Study –OR- MN State Work-study is a form of financial aid that you may earn during the academic year working a work-study job. There are only a limited number of work-study jobs on campus. If you are interested in finding out if you are eligible for a Work-Study job on campus, please contact the Financial Aid Office.

DISBURSEMENT INFORMATION

Disbursement of your financial aid comes through BankMobile. Upon completion of Admission, a BankMobile Refund Selection Kit will be sent to the address you have given FDLTCC. You will have two disbursement options: (1) use your personal bank account ("Another Account"), (2) create a BankMobile Vibe account. Please make your BankMobile disbursement choice ASAP to ensure timely disbursement.

Your account is credited with each source of funding as described below. To check if you have funds leftover or you still owe the school money, check your eServices account online at www.fdlccc.edu > **Current Students** > **Student eServices** > **Account Access** > **login** > **Bills and Payment** > **View Account** > **Show All Detail**.

PELL, SEOG, and MNSG are disbursed beginning on the ninth day of each semester, or 3-4 business days after you receive your Award Letter, whichever is later.

Loan funds are sent in **two separate "half" payments** to the College's Business Office by Electronic Funds Transfer (EFT) to your BankMobile card or bank account, depending on which option you chose. First time borrowers have to wait 30 days after the first day of the term before their first loan payment is disbursed. The rule of thumb is that loan funds are available in the Business Office 3-4 business days after the disbursement date listed on your eServices account at www.fdlccc.edu > **Current Students** > **Student eServices** > **Account Access** > **Login** > **Financial Aid** > **select the correct term** > **Loans**.

Minnesota Indian Scholarship and Tribal Funds are sent from their sources to the FDLTCC Business Office based upon when you completed your financial aid file and tribal forms. The Notification Letter(s) that you receive from each funding source will list when they will send the funds to FDLTCC.

ADDING, DROPPING, AND WITHDRAWING FROM CLASSES

Adding, dropping, and withdrawing from classes have an impact on your financial aid. Your financial aid is disbursed based on the classes you are enrolled for on the end of the 5th day of the term. If you add or drop after disbursement, your financial aid may be adjusted. Also, if you withdraw before receiving your financial aid, your financial aid may not pay for the classes you withdraw from. If you never attend a class and receive Financial Aid for that class, you may have to refund some or all of your Financial Aid.

BUYING/CHARGING BOOKS

To save you the hassle of standing in line at the Financial Aid Office for a book voucher, when we processed your Award Letter we also notified the Bookstore that you are eligible to charge your books. So, don't waste your time at the Financial Aid Office, go directly to the bookstore – they already know you can charge your books! Be sure to bring your class list with you to the Bookstore to insure that you buy the correct books. You can only charge books through the eighth day of the term.

CHILDCARE EXPENSES

If you are eligible for the Minnesota State Grant, have children in day care, are not receiving Child Care funding from any other source, and meet certain income requirements, you may be eligible for the Minnesota Post-Secondary Child Care Grant. Please contact the Financial Aid Office for more information about eligibility and the application process.

COSTS USED WHEN CALCULATING FINANCIAL AID ELIGIBILITY

According to Federal Regulations, institutions are to use certain expenses in the calculation of financial aid. The total of these expenses is the Cost of Attendance (COA). FDLTCC's COA reflects average expenses in both the Cloquet and Duluth area. This figure is used only in the Federal Needs Analysis and Packaging processes to calculate your Financial Aid Eligibility. It does not reflect how much it will cost to attend classes at FDLTCC.

Tuition/fees (based on 15 credits/term):	\$ 5258.00
Book/supplies (estimate):	\$ 1114.00
Room/Board (averaged):	\$ 6328.00
Transportation (averaged):	\$ 2568.00
<u>Personal Expenses (averaged):</u>	<u>\$ 3462.00</u>
COA (total of all expenses):	\$ 18730.00

GENERAL INFORMATION

The College reserves the right to revise your Financial Aid Award(s) based upon updated information, the awarding of other funding, and availability of funds. If you receive any scholarships, grants, stipends, waivers, or any other source of funding, you must notify the Financial Aid Office as it may affect your financial aid eligibility. If this is your last term at FDLTCC, your loan eligibility may change due to Proration (term cr's/24 cr's). If you have not done so already, you must submit a current Academic Transcript from all schools you previously attended to the Admissions Office, even if you transferred from another college mid-year. For more information on financial aid go to www.ohe.state.mn.us or www.studentaid.ed.gov.

NOTIFICATION OF AWARD LETTERS, REVISED AWARD LETTERS, AND OTHER FUNDING

We send an email notifying you when your Award Letter and any revisions have been posted to your eServices (online) account. To download your Award Letter or check on awards and funding, go to www.fdlccc.edu > **Current Students** > **Student eServices** > **Account Access** > **Login** > **Financial Aid** > **select the correct term** > **Awards or Estimated Award**.

ONLINE CAPABILITIES AT FDLTCC

You can do most all your school related business online, such as register for classes, apply for loans, pay your bill, and much more. Check out all of our online services on your eServices account at www.fdlccc.edu > **Current Students** > **Student eServices** > **Account Access**.

PAYING FOR TUITION AND TUITION DEFERMENT

The payment of your tuition can be deferred IF your FAFSA is on our database fifteen days before the start of the term. Otherwise, you must complete and submit an "Administrative Deferment Request" form to the Business Office and make the appropriate payment before the first day of the term, or you will be dropped from your classes. Please refer to the College Catalog regarding the Federal, State and FDLTCC Institutional Drop/Add and Refund policies.

NEED MORE FUNDING? You may be eligible for additional loan funds.

If you need more funding than was on your Award Letter, check out your options at www.fdlccc.edu > **Current Students** > **Financial Aid** > **Loan Application Process** > **Loan Options**.

SCHOLARSHIPS

If you want to investigate scholarships, inquire at your family's employers, private businesses, etc., for scholarship opportunities. Some scholarship websites to start with are www.fastweb.com, www.finaid.org and www.collegenet.com/mach25. For information on FDLTCC scholarships, go to www.fdlccc.edu > **Prospective Students > Financial Aid > Scholarships**

SUMMER FINANCIAL AID

If you think you may be attending summer classes, begin planning now! Summer is the last term in FDLTCC's Academic Year, and most students who attend a summer term have already attended the previous Fall and Spring semesters, either at FDLTCC, or another school. Students are eligible for only a set amount of financial aid each year even if they have attended more than one school. So, if you have received your entire year's award during Fall and Spring, you have little to no financial aid left over to help pay for your summer expenses. There is no summer financial aid application because for everyone who registers for summer classes, we automatically calculate and post summer Award Letters to their eServices account. If you have registered for summer classes and not received a Summer Award Letter by the 1st week in June, contact the Financial Aid Office. Direct Loans must be listed on your Summer Award Letter AND you must be registered for 6 or more credits if you want to receive Direct Loan funds during the summer.

RIGHTS AND RESPONSIBILITIES

You have the right to:

- Receive sufficient information to understand FDLTCC's Financial Aid Policies and Procedures;
- Apply for Financial Aid;
- Receive fair and equitable consideration for Financial Aid on a first-come, first-served basis;
- Discuss eligibility with Financial Aid Staff;
- Request consideration of changes in your application information;
- Appeal decisions regarding your eligibility;
- Request information regarding your loan indebtedness, and repayment options.

You have the responsibility to:

- **Read and respond** to all requests for information, notifications, and letters;
- Become **knowledgeable** about the Financial Aid process and related policies by **reading all the emails the school sends to you, reading the school's printed materials, reviewing information flyers posted outside of the Financial Aid Office, and consulting with Financial Aid Staff;**
- Become informed of the application process and eligibility requirements;
- Start a file for all Financial Aid forms, receipts, and records;
- Confirm that the school has your current address, phone number, and email address;
- Maintain Satisfactory Academic Progress as defined by the FDLTCC Academic Progress Policy printed in the College Catalog;
- Meet all application deadlines published by the Financial Aid Office;
- Consult with the Financial Aid Office **BEFORE** you change enrollment;
- Pay for your classes;
- Drop classes by submitting a "Drop Slip" to the Records Office.

Need Help? If you have problems, issues, or questions regarding your financial aid, loan balances, status, and repayment, contact the Student Financial Aid Ombudsman at www.ombudsman.ed.gov or (877) 557-2575.

Fond du Lac Tribal & Community College is committed to a policy of nondiscrimination in employment and education opportunity. No person shall be discriminated against in the terms and conditions of employment, personnel practices, or access to and participation in, programs, services, and activities about race, sex, color, creed, religion, age, national origin, disability, marital status, status about public assistance, sexual orientation, or membership or activity in a local commission as defined by law. This document is available in alternative formats to individuals with disabilities by calling 218-879-0805 (V/TTY.) (July 7, 2017)