

**Fond du Lac Tribal and Community College  
COURSE OUTLINE FORM**

Updated 9/23/14

Please return this form to the college vice president of academic affairs and the chairperson of the Academic Affairs and Standards Council (AASC)

1. Prepared by: \_\_\_\_\_

2. Date submitted: \_\_\_\_\_

3. Date approved: 11/29/02 Date revised 10/14/14, 10/28/14

4. Department/discipline: Economics

5. Department(s) endorsement(s): \_\_\_\_\_

(Signatures of the person(s) providing the endorsement are required.)

6. Course Title: Principles of Economics-Microeconomics

Abbreviated course title (25 characters or less): \_\_\_\_\_

7. Course Designator: ECON 8. Course Level: 1XXX 9. 2010

10. Number of Credits: Lecture 3 Lab \_\_\_\_\_

11. Control Number (on site) 40 Control Number (online) \_\_\_\_\_

12. Catalog/Course description:

This course focuses on the individual parts of our economic system including supply and demand, types of economic systems, production and costs, and analysis of other microeconomic problems. (Meets MnTC goal area 5).

13. Course prerequisite(s) or co-requisite(s): Accuplacer scores/ Other courses

Prerequisite(s):

Co-requisite:

14. **Course Materials** (Recommended course materials and resources. List all that apply, e.g. textbooks, workbooks, study guides, lab manuals, videos, guest lecturers).

1. Textbook, Similar to Micro Econ, by William McEachern, Southwestern College Publishing

2. Study guides are optional for the student and available in the bookstore.

3. AV and outside resources are used as applicable.

15. **Course Content** (Provide an outline of major topics covered in course)

1. Art and Science of Economic Analysis

2. Tools of Economic Analysis

3. Market System

4. Elasticity of Supply and Demand

5. Consumer Choice and Demand

6. Production and Cost in a Firm

7. Perfect Competition

8. Monopoly

- 9. Monopolistic Competition and Oligopoly
- 10. Resource Markets

**16. Learning Goals, Outcomes, and Assessment**

At FDLTCC we have 4 Competencies Across the Curriculum (CAC) areas. They are as follows:

- A. Information Literacy (the ability to use print and/or non-print tools effectively for the discovery, acquisition, and evaluation of information)
- B. Ability to Communicate (the ability to listen, read, comprehend, and/or deliver information in a variety of formats.)
- C. Problem Solving (the ability to conceptualize, apply, analyze, synthesize, and/or evaluate information to formulate and solve problems.)
- D. Culture (knowledge of Anishinaabe traditions and culture, knowledge of one's own traditions and culture, knowledge of others' traditions and cultures, culture of work, culture of academic disciplines and/or respect for global diversity.)

*Course learning outcomes will fulfill the identified competencies.*

*Course Learning Outcomes:*

Upon completion of this course, students will be able to:

1. Students will demonstrate the ability to use reputable microeconomic print and non-print sources.
2. Students will demonstrate the ability to describe and apply microeconomic terminology and concepts.
3. Students will demonstrate the ability to analyze and apply microeconomic concepts to today's economic situation.
4. Students will demonstrate their knowledge of cultural economic diversity.

**17. Minnesota Transfer Curriculum (MnTC):** If this course fulfills an MnTC goal area, state the goal area and list the goals and outcomes below:

See [www.mntransfer.org](http://www.mntransfer.org)

Goal Area(s): 5

Goal and Outcomes:

Goal 5: History/Social Behavioral Science (Group 2)