Fond du Lac Tribal and Community College

3/12/03

COURSE OUTLINE

Date submitted: Date approved: 2/8/99

Department and Course Number: BUS 2045

Title of Course: Principles of Insurance

Number of credits: Lecture 3

Catalog/Course Description:

A study of the basic principles of risk insurance and their application to business management and personal affairs. Includes risk management, loss payment, life insurance, annuities, health, fire, transportation, general liability, and automobile insurance.

Placement for Success prerequisites:

Reading: Level 2 English/Writing: Level 2 Math: Level 2

Recommended course materials and resources, e.g. textbooks, workbooks, study guides, lab manuals, videos, guest lecturers. If applicable.

Textbook:
Risk Management and Insurance
Harrington and Niehaus
Irwin-McGraw-Hill, 1999

An extensive use of library and internet research, as well as guest speakers, will be utilized in this course.

Relationship of proposed course to the department mission and goals:

The mission of the Business Department is to provide its students with an opportunity to be trained in a broad range of business skills designed to allow the student to adapt to the multi-disciplinary conditions, which are experienced in workplace environments within society. Students will be provided with analytical and communications skills within an enriched professional and ethical learning environment that will prepare them to become leaders in the modern world.
This course will provide students with an extensive use of comprehension and decision making skills, regarding the study of property and liability insurance. An in-depth use of analytical skills, in regard to property and liability insurance analysis will be introduced. An extensive use of internet research will be utilized.

Course goals:

Goal: To train generalists with a broad range of business finance skills to adapt to the multi-disciplinary conditions experienced with the real business finance world.

Goal: To emphasize class discussion and application to the real world rather than lecture.

Goal: To provide students with the analytical and communication skills necessary in the real business world.

Learning outcomes: (A minimum of one learning outcome shall be provided for each course goal)

State a minimum of two assessments instruments for each learning outcome.

Outcome: The student will identify key elements of a property and liability insurance contract.

Assessment: Class discussions and participation
Assessment: Individual and group projects
Assessment: Case analysis and application
Assessment: Testing situations
Assessment: Papers and homework assigned
Assessment: Use of technology as demonstrated through class situations

Outcome: The student will analyze property and liability insurance contracts.

Assessment: Class discussions and participation
Assessment: Individual and group projects
Assessment: Case analysis and application
Assessment: Testing situations
Assessment: Papers and homework assigned
Assessment: Use of technology as demonstrated through class situations

Outcome: The student will prepare property and liability insurance contracts.
Assessment: Class discussions and participation
Assessment: Individual and group projects
Assessment: Case analysis and application
Assessment: Testing situations
Assessment: Papers and homework assigned
Assessment: Use of technology as demonstrated through class situations

Outcome: The student will discuss the concepts of risk management.
Assessment: Class discussions and participation
Assessment: Individual and group projects
Assessment: Case analysis and application
Assessment: Testing situations
Assessment: Papers and homework assigned
Assessment: Use of technology as demonstrated through class situations

Outcome: The student will define insurance law and regulation.
Assessment: Class discussions and participation
Assessment: Individual and group projects
Assessment: Case analysis and application
Assessment: Testing situations
Assessment: Papers and homework assigned
Assessment: Use of technology as demonstrated through class situations
Course content:
- Identify key elements of a property and liability contract
- Analyze property and liability insurance contracts
- Prepare property and liability insurance contracts
- Discuss the concepts of risk management
- Define insurance law and regulation

Placement for Success prerequisite
Check one of each area—English, reading, and math

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