

**Fond du Lac Tribal and Community College
COURSE OUTLINE FORM**

Updated 9/23/14

Please return this form to the college vice president of academic affairs and the chairperson of the Academic Affairs and Standards Council (AASC)

1. Prepared by: _____

2. Date submitted: _____

3. Date approved: 1995 Date revised 10/14/14

4. Department/discipline: Accounting

5. Department(s) endorsement(s): _____

(Signatures of the person(s) providing the endorsement are required.)

6. Course Title: Financial Accounting II

Abbreviated course title (25 characters or less): _____

7. Course Designator: ACCT 8. Course Level: 1XXX 9. 2002

10. Number of Credits: Lecture 3 Lab _____

11. Control Number (on site) 40 Control Number (online) _____

12. Catalog/Course description:

As a continuation of ACCT 2001, this course introduces accounting concepts needed for measuring and reporting long-term assets, price level changes, partnerships and corporations, long-term liabilities, statement of cash flows, financial statements analysis, present value concepts, as well as other special business topics. (Prerequisite: ACCT 2001).

13. Course prerequisite(s) or co-requisite(s): Accuplacer scores/ Other courses

Prerequisite(s): ACCT 2001 Financial Accounting I or consent of instructor

Co-requisite:

14. **Course Materials** (Recommended course materials and resources. List all that apply, e.g. textbooks, workbooks, study guides, lab manuals, videos, guest lecturers).

1. College level materials and text chosen at option of instructor.

2. Textbook: Principles of Financial Accounting, by Wild

15. **Course Content** (Provide an outline of major topics covered in course)

1. Plant and Equipment

2. Natural Resources, Intangible assets, and Long Term Investments

3. Current and Long Term Liabilities

4. Corporations and Partnerships

5. Additional corporate transactions; reporting income and retaining earnings

6. Earnings per share

7. Installment notes Payable and Bonds

8. Reporting and using cash flows in decision making

9. Analyzing financial statements

16. Learning Goals, Outcomes, and Assessment

At FDLTCC we have 4 Competencies Across the Curriculum (CAC) areas. They are as follows:

- A. Information Literacy (the ability to use print and/or non-print tools effectively for the discovery, acquisition, and evaluation of information)
- B. Ability to Communicate (the ability to listen, read, comprehend, and/or deliver information in a variety of formats.)
- C. Problem Solving (the ability to conceptualize, apply, analyze, synthesize, and/or evaluate information to formulate and solve problems.)
- D. Culture (knowledge of Anishinaabe traditions and culture, knowledge of one’s own traditions and culture, knowledge of others’ traditions and cultures, culture of work, culture of academic disciplines and/or respect for global diversity.)

Course learning outcomes will fulfill the identified competencies.

Course learning outcomes:

Upon completion of this course, students will be able to:

- 1. Demonstrate the ability to utilize accounting information in an online setting. (A)
- 2. Demonstrate the ability to use and apply accounting terminology and concepts. (B)
- 3. Demonstrate the ability to use accounting information in solving specific business problems. (C)
- 4. Demonstrate the ability to analyze accounting situations for their ethical and legal implications. (C)

17. Minnesota Transfer Curriculum (MnTC): If this course fulfills an MnTC goal area, state the goal area and list the goals and outcomes below:

See www.mntransfer.org

Goal Area(s): _____

Goal and Outcomes: