

**Fond du Lac Tribal and Community College  
COURSE OUTLINE FORM**

**01/22/19**

Please return this form to the college vice president of academic affairs and the chairperson of the Academic Affairs and Standards Council (AASC)

**1. Prepared by:** \_\_\_\_\_

**2. Date submitted:** \_\_\_\_\_

3. Date approved: 1995 Date revised 02/05/19

**4. Department/discipline:** Accounting

**5. Department(s) endorsement(s):** \_\_\_\_\_

**(Signatures of the person(s) providing the endorsement are required.)**

6. Course Title: Managerial Accounting

Abbreviated course title (25 characters or less): \_\_\_\_\_

7. Course Designator: ACCT 8. Course Level: 2005

9. Number of Credits: Lecture 3 Lab \_\_\_\_\_

10. Control Number (on site) 40 Control Number (online) \_\_\_\_\_

11. Catalog/Course description:

This course introduces the foundations of managerial accounting. The emphasis is on management's use of accounting information for planning, controlling, and decision making. Topics covered include cost behavior, an overview of job order and process costing, cost volume profit analysis, budgeting, cost analysis, and capital budgeting decisions.

12. Course prerequisite(s) or co-requisite(s): Accuplacer scores/ Other courses

Prerequisite(s): ACCT 2001 Financial Accounting I

Co-requisite:

13. **Course Materials** (Recommended course materials and resources. List all that apply, e.g. textbooks, workbooks, study guides, lab manuals, videos, guest lecturers).

Warren, C., Reeve, J., and Duchac., J. (2018). Financial and Managerial Accounting (14e). *Cengage Learning*.

14. **Course Content** (Provide an outline of major topics covered in course)

1. Managerial Accounting and the Business Environment
2. Cost Term, Concepts, and Classifications
3. Job-Order Costing
4. Process Costing
5. Capital Budgeting
6. Cost Behavior: Analysis and Use
7. Cost-Volume-Profit Relationships
8. Financial Statement Analysis
9. Flexible Budgets and Overhead Analysis
10. Profit Planning
11. Relevant Costs for Decision Making

12. Segment Reporting and Decentralization
13. Service Department Costing
14. Standard Costs
15. Statement of Cash Flows
16. Variable Costing: A Tool for Management

**15. Learning Goals, Outcomes, and Assessment**

At FDLTCC we have 4 Competencies Across the Curriculum (CAC) areas. They are as follows:

- A. Information Literacy** (the ability to use print and/or non-print tools effectively for the discovery, acquisition, and evaluation of information)
- B. Ability to Communicate** (the ability to listen, read, comprehend, and/or deliver information in a variety of formats.)
- C. Problem Solving** (the ability to conceptualize, apply, analyze, synthesize, and/or evaluate information to formulate and solve problems.)
- D. Culture** (knowledge of Anishinaabe traditions and culture, knowledge of one's own traditions and culture, knowledge of others' traditions and cultures, culture of work, culture of academic disciplines and/or respect for global diversity.)

**WINHEC Cultural Standards:**

- A. GIKENDAASOWIN – *Knowing knowledge*:** To develop human beings who value knowledge, learning, and critical thinking and are able to effectively use the language, knowledge, and skills central to an Ojibwe-Anishinaabe way of knowing.
- B. GWAYAKWAADIZIWIN – *Living a balanced way*:** To develop balanced human beings who are reflective, informed learners who understand the interrelatedness of human society and the natural environment, recognize the importance of living in harmony with creation, and are able to apply a systems approach to understanding and deciding on a course of action.
- C. ZOONGIDE'EWIN – *Strong hearted*:** To increase the students' capacity to live and walk with a strong heart, humble and open to new ideas and courageous enough to confront the accepted truths of history and society.
- D. AANGWAAMIZIWIN – *Diligence and caution*:** To develop students' capacity to proceed carefully, after identifying, discussing, and reflecting on the logical and ethical dimensions of political, social, and personal life.
- E. DEBWEWIN – *Honesty and integrity*:** To increase students' capacity to think and act with honesty and integrity as they understand and face the realities of increasingly interdependent nations and people
- F. ZAAGI' IDIWIN – *Loving and Caring*:** To encourage students' acceptance of the diversity within their school, community, and environment by developing healthy, caring relationships built on respect for all.
- G. ZHAWENINDIWIN – *Compassion*:** To expand students' knowledge of the human condition and human cultures and the importance of compassion especially in relation to behavior, ideas, and values expressed in the works of human imagination and thought.

Course Learning Outcomes will fulfill the identified competencies.

Course Learning Outcomes.

Upon completion of this course, the student will be able to:

Learning Outcomes	Competencies (CAC)	Cultural Standards
1. Understand the differences between managerial and financial accounting.		
2. Understand: the different elements of cost in business organizations; cost behavior; inventory cost flow including cost of good manufactured and cost of goods sold; and how costs are used in planning, control and decision making.		
3. Apply traditional and contribution-margin income statements; analyze cost-volume-profit relationships to support managerial planning and control.		
4. Analyze costing systems including job-order costing, activity-based costing and process costing.		
5. Understand the purposes of budgeting and the master budget, prepare component budget schedules and relate the budget to planning and control to support management decision making.		
6. Understand the development and use of standard costs and variance analysis reports; analyze them in support of responsibility accounting and cost management.		
7. Analyze various special decisions using relevant costs and benefits analysis to support decision making and analyze short-term and long-term implications.		
8. Apply management performance evaluation tools such as the balanced scorecard, operational performance measures and quality measures.		
9. Understand management's decision making process as it relates to product pricing,		
10. Apply the concepts of responsibility accounting and decentralization.		
11. Apply the concepts of capital budgeting and the concepts underlying strategic capital investment decisions		

16. **Minnesota Transfer Curriculum (MnTC):** If this course fulfills an MnTC goal area, state the goal area and list the goals and outcomes below:

See [www.mntransfer.org](http://www.mntransfer.org)

Goal Area(s): \_\_\_\_\_

Does this course require additional material for specific program requirements?  
If yes, please provide.

Accounting – AS & AAS Degrees

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